

BEAUMONT BASIN WATERMASTER
INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING
AGREED-UPON PROCEDURES
ON THE BEAUMONT BASIN WATERMASTER SCHEDULES

June 30, 2012



ROGERS, ANDERSON, MALODY & SCOTT, LLP
CERTIFIED PUBLIC ACCOUNTANTS, SINCE 1948



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

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Yucaipa Valley Water District as treasurer
of the Beaumont Basin Watermaster
Yucaipa, California

We have performed the procedures enumerated below, which were agreed to by the Yucaipa Valley Water District (District), as treasurer of the Beaumont Basin Watermaster (Watermaster), solely to assist the District in evaluating certain amounts reported in the Watermaster Schedules (Schedules), attached as Exhibit A and Exhibit B, on the full accrual basis of accounting. The District and Watermaster is responsible for the accuracy of the Schedules. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representations regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. Procedure

Agree the opening equity on Exhibit B to the ending equity noted on the trial balance for the fiscal year ended June 30, 2011.

Finding

No exceptions were noted as a result of applying the procedure.

2. Procedure

Agree the cash balance reported on Exhibit A to the bank reconciliation, bank statement and trial balance. Select all of the deposits in transit and outstanding checks and trace their clearing to the subsequent month's bank statement.

Finding

No exceptions were noted as a result of applying the procedure.

MEMBERS

American Institute of
Certified Public Accountants

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Quality Center*

California Society of
Certified Public Accountants

3. Procedure

Trace all member agency assessments recorded in the schedule to invoices and the bank statements.

Finding

No exceptions were noted as a result of applying the procedure.

4. Procedure

Compare the ending check number for the fiscal year ended June 30, 2011 to the beginning check number for the period beginning on July 1, 2011. Note any breaks in check sequence for the period of July 1, 2011 through June 30, 2012.

Finding

No exceptions were noted as a result of applying the procedure. No breaks in check sequence were noted during the period of July 1, 2011 through June 30, 2012.

5. Procedure

Based on the population of checks issued during July 1, 2011 through June 30, 2012, select all payments and trace the check to supporting invoice noting whether the activity pertains to the Watermaster. Agree the dollar amount and vendor on the invoice to the check for accuracy.

Finding

No exceptions were noted as a result of applying the procedure.

6. Procedure

Obtain the general ledger detail for the period of July 1, 2011 to June 30, 2012. Select all journal entries and trace the transaction to an approved journal entry and documentation supporting the nature and rationale of the journal entry.

Finding

No exceptions were noted as a result of applying the procedure.

We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion on the schedules of assets, liabilities and equity (Exhibit A) and assessments and expenses (Exhibit B) or the related internal control structure. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Beaumont Basin Watermaster and the District and is not intended to be and should not be used by anyone other than the specified party.

Rogers Anderson Maloney & Scott, LLP

March 6, 2013

Beaumont Basin Watermaster
Schedule of Assets, Liabilities and Net Assets
(Unaudited)
June 30, 2012

Assets

Cash and cash equivalents

\$ 20,158**Liabilities**

Accounts payable

-**Net assets**

Unrestricted

\$ 20,158

Beaumont Basin Watermaster
Schedule of Assessments and Expenses
(Unaudited)
For the year ended June 30, 2012

Revenues

Assessments	\$ -
Interest	<u>3</u>
Total revenues	<u>3</u>

Expenses

Administrative	
Legal and professional	19,867
Bank charges	<u>408</u>
Total expenses	<u>20,275</u>

Change in net assets	(20,272)
Unrestricted net assets, beginning of year	<u>40,430</u>
Unrestricted net assets, end of year	<u><u>\$ 20,158</u></u>