

YUCAIPA VALLEY WATER DISTRICT FINANCING CORPORATION

MEETING MINUTES

January 16, 2018

Directors Present:

Jay Bogh, President
Lonni Granlund, Vice President
Bruce Granlund, Director
Chris Mann, Director
Tom Shalhoub, Director

Staff Present:

Joseph Zoba, Executive Director
Allison Edmisten, Chief Financial Officer
Matthew Porras, Management Analyst
Kathryn Hallberg, Management Analyst
Mike Kostelecky, Operations Manager
Jennifer Ares, Water Resource Manager

Directors Absent:

Consulting Staff Present:

David Wysocki, Legal Counsel

Others Present:

Linda Shelton, Customer

The meeting of the Board of Directors of the Yucaipa Valley Water District Financing Corporation was called to order by President Jay Bogh at 5:45 p.m. on Tuesday, January 16, 2018, at the Yucaipa Valley Water District Administration Building, 12770 Second Street, Yucaipa, California.

CALL TO ORDER

The roll was called. Director Jay Bogh, Director Bruce Granlund, Director Lonni Granlund, Director Chris Mann, and Director Tom Shalhoub were present.

ROLL CALL

There were no requests to speak from the audience.

PUBLIC COMMENTS

Director Bruce Granlund moved and Director Tom Shalhoub seconded a motion to approve the consent calendar as presented.

CONSENT CALENDAR

A. YVWD Financing Corporation Meeting - December 5, 2017

The motion was approved by the following vote:

Director Jay Bogh - Yes
Director Bruce Granlund - Yes
Director Lonni Granlund - Yes
Director Chris Mann - Yes
Director Tom Shalhoub - Yes

Executive Director Joseph Zoba provided a brief overview of the proposed modifications to the bylaws of the Financing Corporation.

Director Lonni Granlund moved and Director Bruce Granlund seconded the motion to adopt the amended bylaws of the Yucaipa Valley Water District Financing Corporation.

The motion was approved by the following vote:

- Director Jay Bogh - Yes
- Director Bruce Granlund - Yes
- Director Lonni Granlund - Yes
- Director Chris Mann - Yes
- Director Tom Shalhoub - Yes

Executive Director Joseph Zoba discussed the need to reaffirm the existing officers or select new officers at the annual meeting of the Financing Corporation.

Director Bruce Granlund moved and Director Jay Bogh seconded the motion to nominate the following officers of the Financing Corporation:

- Chris Mann - President;
- Lonni Granlund - Vice President; and
- Tom Shalhoub - Secretary.

The motion was approved by the following vote:

- Director Jay Bogh - Yes
- Director Bruce Granlund - Yes
- Director Lonni Granlund - Yes
- Director Chris Mann - Yes
- Director Tom Shalhoub - Yes

There were no comments by Directors.

There being no further business, the meeting was adjourned at 5:50 p.m.

DISCUSSION ITEMS:

DM 18-01

CONSIDERATION OF
ADOPTING
AMENDED BYLAWS
FOR THE YUCAIPA
VALLEY WATER
DISTRICT
FINANCING
CORPORATION

DM 18-02

SELECTION OF
OFFICERS OF THE
YUCAIPA VALLEY
WATER DISTRICT
FINANCING
CORPORATION

DIRECTORS
COMMENTS

ADJOURNMENT

Prepared By:

Approved By:

Joseph Zoba, Executive Director

Thomas Shalhoub, Secretary