

YUCAIPA VALLEY WATER DISTRICT FINANCING CORPORATION

MEETING MINUTES

January 21, 2020

Directors Present:

Chris Mann, President
Lonni Granlund, Vice President
Jay Bogh, Director
Bruce Granlund, Director
Joyce McIntire, Director

Staff Present:

Allison Edmisten, Chief Financial Officer
Kathryn Hallberg, Implementation Manager
Matthew Porras, Implementation Manager
Joseph Zoba, Executive Director

Directors Absent:

None

Consulting Staff Present:

David Wysocki, Legal Counsel

Others Present:

None

The meeting of the Board of Directors of the Yucaipa Valley Water District Financing Corporation was called to order by President Chris Mann at 5:00 p.m. on Tuesday, January 21, 2020, at the Yucaipa Valley Water District Administration Building, 12770 Second Street, Yucaipa, California.

CALL TO ORDER

The roll was called. President Chris Mann, Vice President Lonni Granlund, Director Jay Bogh, Director Bruce Granlund, and Director Joyce McIntire were present.

ROLL CALL

There were no requests to speak from the audience.

PUBLIC COMMENTS

Director Lonni Granlund moved and Director Bruce Granlund seconded a motion to approve the consent calendar as presented.

CONSENT CALENDAR

- A. Minutes from the Yucaipa Valley Water District Financing Corporation Meeting – January 15, 2019

The motion was approved by the following vote:

Director Jay Bogh - Yes
Director Bruce Granlund - Yes
Director Lonni Granlund - Yes
Director Chris Mann - Yes
Director Joyce McIntire - Yes

Chief Financial Officer Allison Edmisten provided a brief overview of the Annual Continuing Disclosure Annual Report (CDAR) which included a revised Memorandum No. 20-01.

Director Lonni Granlund moved and Director Bruce Granlund seconded the motion to receive and file the Continuing Disclosure Annual Report for Fiscal Year Ending on June 30, 2019.

The motion was approved by the following vote:

- Director Jay Bogh - Yes
- Director Bruce Granlund - Yes
- Director Lonni Granlund - Yes
- Director Chris Mann - Yes
- Director Joyce McIntire - Yes

Executive Director Joseph Zoba discussed the need to reaffirm the existing officers or select new officers at the annual meeting of the Financing Corporation.

Director Bruce Granlund moved and Director Joyce McIntire seconded the motion to nominate the following officers for the Financing Corporation:

- Chris Mann - President;
- Lonni Granlund - Vice President; and
- Jay Bogh - Secretary.

The motion was approved by the following vote:

- Director Jay Bogh - Yes
- Director Bruce Granlund - Yes
- Director Lonni Granlund - Yes
- Director Chris Mann - Yes
- Director Joyce McIntire - Yes

There were no comments by Directors.

There being no further business, the meeting was adjourned at 5:05 p.m.

DISCUSSION ITEMS:

DM 19-01

PRESENTATION OF THE ANNUAL CONTINUING DISCLOSURE ANNUAL REPORT (CDAR)

DM 18-02

ELECTION OF OFFICERS OF THE YUCAIPA VALLEY WATER DISTRICT FINANCING CORPORATION

DIRECTORS COMMENTS

ADJOURNMENT

Prepared By:

Approved By:

Joseph Zoba, Executive Director

Jay Bogh, Secretary