

BOARD OF DIRECTORS
YUCAIPA VALLEY WATER DISTRICT
FINANCING CORPORATION

MINUTES
OF
REGULAR MEETING

JUNE 2, 2010

Directors Present:

Hank Wochholz, President
Ian Cuthbertson, Vice President
Jay Bogh, Secretary
Bruce Granlund, Director

Staff Present:

Joseph Zoba, Executive Director
Jack Nelson, YVWD Assistant General Manager
Pat Aspan, Administrative Manager
Chelsie Fogus, Engineering Tech I

Directors Absent:

Lonni Granlund, Director

Consulting Staff Present:

David Wysocki, Aklufi & Wysocki

Others Present:

None

The meeting of the Board of Directors of the Yucaipa Valley Water District Financing Corporation was called to order by President Hank Wochholz at 5:45 p.m. on Wednesday, June 2, 2010, at the Yucaipa Valley Water District Administration Building, 12770 Second Street, Yucaipa, California.

CALL

The roll was called. Director Lonni Granlund was absent and all other Directors were present.

ROLL CALL

There were no requests to speak from the audience.

AUDIENCE PARTICIPATION

There was no staff report.

STAFF REPORT

Director Bruce Granlund moved, Director Jay Bogh seconded a motion that carried by 4-0 vote, with Director Lonni Granlund absent, to approve the consent calendar as presented.

CONSENT CALENDAR
MOTION NO. 1

Consent Calendar

- A. Approve Minutes of Meetings
 - 1. Regular Board Meeting - September 2, 2009

DISCUSSION ITEMS:

Director Hank Wochholz reviewed Director Memorandum 10-01 Selection of Officers at the Annual Meeting of the YVWD Financing Corporation. There being no questions, Director Ian Cuthbertson moved, Director Bruce Granlund seconded a motion that carried by 4-0 vote, with Director Lonni Granlund absent, to reaffirm the officers of the corporation.

DM 10-01
SELECTION OF OFFICERS AT
THE ANNUAL MEETING OF
THE YVWD FINANCING
CORPORATION
MOTION NO. 2

There were no comments by Directors.

DIRECTORS COMMENTS

There were no announcements.

ANNOUNCEMENTS

There being no further business, the meeting was adjourned at 5:47 p.m.

ADJOURNMENT

Respectfully submitted,

Jay Bogh, Secretary